

RESOLUTION NO. 26347

A RESOLUTION AUTHORIZING THE ADMINISTRATOR OF THE DEPARTMENT OF NEIGHBORHOOD SERVICES AND COMMUNITY DEVELOPMENT TO ALLOCATE UP TO EIGHTY-NINE THOUSAND DOLLARS (\$89,000.00) OF NEIGHBORHOOD STABILIZATION PROGRAM FUNDS TO 28TH LEGISLATIVE DISTRICT COMMUNITY DEVELOPMENT CORPORATION FOR THE PURPOSE OF DEVELOPING AFFORDABLE HOUSING AND AUTHORIZING AN AGREEMENT WITH THE ORGANIZATION FOR THE SAME.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator of the Department of Neighborhood Services and Community Development be and is hereby authorized to allocate up to Eighty-Nine Thousand Dollars (\$89,000.00) of Neighborhood Stabilization Program funds to 28th Legislative District Community Development Corporation for the purpose of developing affordable housing.

BE IT FURTHER RESOLVED, That the Administrator of the Department of Neighborhood Services and Community Development be and is hereby authorized to enter into an agreement with the organization for the same.

ADOPTED: June 29, 2010

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